

DISCLOSURE STATEMENTS

The following statements are made by and on behalf of Normandy Village, Inc. as developer in compliance with the Louisiana Condominium Act.

1. There are no are leases or sub-leases relating to the condominium property.
2. The Developer has not entered into nor does it intend to enter into a contract for the management of the condominium property.
3. Such recreational facilities and parking facilities as are contained within the condominium are shown on the plat duly recorded and made a part of this Purchaser's Information Booklet. All such recreational and parking facilities will be owned by the unit owners as general common elements.
4. Any condominium units remaining unsold subsequent to the filing of the Condominium Declaration will not be exempted from the payment of all or any portion of the common expenses normally accruing to those unsold units.